

**Rural Municipality of Eastern Kings**

**Draft 2024-2025 Financial Plan**  
**Budget of the Revenues and Expenses**  
**of the General Operating Fund**  
 Fiscal Year Ending March 31, 2025



REVENUE	2024-2025 Draft Budget	2023-2024 Approved Budget
<b>Municipal Property Tax Assessments</b>		
Non-Commercial & Other Commercial @ 0.19/100	232,008	271,172
Commercial: Wind Turbines Tax Rate 0.65/100	82,000	
<i>Subtotal Tax Assessment Revenue:</i>	314,008	271,172
<b>Municipal Permit Fees</b>		
Development	7,000	6,700
Subdivision   Consolidation	2,500	500
Municipal Capital Expenditure Grant	250	6,125
<i>Subtotal Other Revenue:</i>	9,750	13,325
<b>TOTAL REVENUE</b>	<b>\$323,758</b>	<b>\$284,497</b>
<b>MUNICIPAL OPERATIONAL &amp; ADMINISTRATIVE EXPENSE</b>		
<b>Community Grants Programs</b>		
<b>Eastern Kings Fire Protection Services</b>		
Fire and First Responder Services Remuneration	100,805	90,805
Grants and Other Requests (Contingent)	18,500	
<b>Eastern Kings Grants Programs</b>		
Emergency Mgt. Plan Admin & Training	500	300
EK Community Centre Grant	9,600	7,800
Small Grants Programs	15,183	9,000
<b>Donations</b>		
Grad Awards	800	800
Christmas Programs	1,000	500
Benefit Funds	2,500	
Memoriums	500	200
<b>Total Community Grants Programs:</b>	<b>\$149,388</b>	<b>\$109,405</b>
<b>Wage &amp; Payroll Exp - Honourarium - Professional Fees</b>	<small>*includes mandatory employer costs</small>	
CAO Wages	43,708	43,399
<b>Subtotal CAO:</b>	43,708	43,399
Development Officer Wages	18,358	18,054
Development Bylaw Enforcement	2,000	1,500
Development - Planner Fees	4,854	
<b>Subtotal DO Wages &amp; Fees:</b>	25,212	19,554
WCB Payroll Premiums	560	610
Employee Benefits - Medical/Dental/Life - FPEIM	960	
Honourarium for Council	6,000	8,000
Honourarium for Appointees: Emergency Mgt.	500	1,200
Honourariums Other	2,700	
Fly Program - Wages and Expense		58,543
<b>Subtotal Employee &amp; Other Benefits:</b>	10,720	68,353
<b>Total Wage-Payroll, Honourariums &amp; Fees:</b>	<b>\$79,640</b>	<b>\$131,306</b>
<b>Administration</b>		
Insurance	7,890	6,600
Legal Fees	55,000	9,000
Accounting - Audit Fees	4,500	4,500
Office Equipment (Asset)	1,000	2,328
Office Supplies	2,000	2,000

Bank Service Charges	150	10
Office Space Lease and Rentals	5,080	5,080
Phone / Wifi	2,136	1,600
Advertising	500	650
Memberships - Geolinc, FPEIM	1,875	1,847
Council & Staff Training and Travel	650	850
Municipal Community Activity	350	350
Economic Development	9,549	1,912
Computer Maint. & Website Development	1,200	580
Sign Maintenance + Insurance	1,650	800
Contingent   Miscellaneous	1,200	1,500
<b>Total Admin &amp; Maintenance:</b>	<b>\$94,730</b>	<b>\$39,607</b>
<b>TOTAL MUNICIPAL OPERATIONAL EXPENSE</b>	<b>\$323,758</b>	<b>280,318</b>
<b>NET INCOME PROFIT/LOSS</b>	<b>0</b>	<b>4,179</b>